

MINUTES OF THE JOINT SPECIAL MEETING OF THE BOARDS OF
DIRECTORS OF WATERS' EDGE METROPOLITAN DISTRICT
NOS. 1 & 2

Held: Tuesday, September 30, 2025, at 11:00 a.m.
Via Teleconference

Attendance

The joint special meeting of the Boards of Directors of the Waters' Edge Metropolitan District Nos. 1 & 2 was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve on the Boards, were in attendance:

Joe Knopinski, President District No. 1 and Assistant Secretary for District No. 2
Joan Ivaska, President District No. 2
Anne T. Dupont, Treasurer/Secretary District No. 2
John W. Bales Jr., Assistant Secretary District No. 2

The following Directors were absent (*absence excused*):

Todd Johnson, Treasurer District No. 1
Eric Pearson, Assistant Secretary District No. 1
Steven Lenz, Assistant Secretary District No. 2

Also present were: Justin Janca, Public Alliance LLC, District Manager; Robert Rogers, Esq., and Audrey Johnson, Esq., WBA, P.C., District General Counsel.

Call to Order

It was noted that a quorum of the Board for District No. 1 was not present.

It was noted that a quorum of the Board for District No. 2 was present, and the meeting was called to order at 11:04 p.m.

**Conflict of Interest
Disclosures/Director
Qualifications**

Mr. Rogers advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Rogers reported that disclosures for those directors that provided WBA, P.C. with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Rogers inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest regarding any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

**Approval of
Agenda**

Director Ivaska presented District No. 2's Board with the agenda for the meeting for consideration.

Following discussion, upon a motion duly made by Director Knopinski and seconded by Director Ivaska, the Board of District No. 2 unanimously approved the agenda as presented.

Public Comment

There was no public present.

Executive Session

Pursuant to Section 24-6-402(4)(b), C.R.S. upon motion duly made by Director Dupont, seconded by Director Knopinski and, upon an affirmative vote of at least two-thirds of the quorum present, the Board convened in executive session at 11:05 a.m. for the purpose of receiving legal advice related to relates to the Districts' finances, service plan compliance, and reconciliation of Service Plan and Public Benefits Agreement, pursuant to Section 24-6-402(4)(b), C.R.S. Furthermore, pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S., no record or electronic recording will be kept of those portions of the executive session that, in the opinion of legal counsel, constitutes privileged attorney-client communication pursuant to Section 24-6-402(4)(b), C.R.S.

The Board reconvened in regular session at 12:32 p.m.

Other Business

None.

**District No. 2
Adjournment**

There being no further business to come before the District No. 2 Board, Director Ivaska declared the meeting adjourned at 12:32 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Secretary for the Meeting District No. 2

**ATTORNEY STATEMENT
REGARDING PRIVILEGED ATTORNEY-CLIENT
COMMUNICATION**

Pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S., I attest that, in my capacity as the attorney representing Waters Edge Metropolitan District No. 2, I attended the executive session meeting for the Waters Edge Metropolitan District No. 2 convened at 11:05 a.m. on September 30, 2025 for the sole purpose of discussing Districts' Finances, service plan compliance, and reconciliation of Service Plan and Public Benefits Agreement by §24-6-402(4)(b), C.R.S. I further attest it is my opinion that all of the executive session discussion constituted a privileged attorney-client communication as provided by Section 24-6-402(4)(b), C.R.S. and, based on that opinion, no further record, written or electronic, was kept or required to be kept pursuant to Section 24-6-402(2)(b), C.R.S. or Section 24-6-402(2)(d.5)(II)(B), C.R.S.

Robert Rogers, Esq.